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STS strengthens its focus on the North American market through the acquisition of PMC Engineering

STS Sensor Technik Sirnach today AG announced its acquisition of PMC Engineering LLC, a long-term distribution and technology partner. STS and PMC have been together serving the North American market with cutting-edge pressure and level sensing solutions since 2006. The acquisition is an important strategic step to further expand the market penetration in North America and leverage the synergies in both application and product expertise of PMC and STS.

PMC Engineering LLC has a solid footprint in multiple STS strategic markets, such as the water and wastewater industry, oil & gas, aerospace as well as automotive testing applications. PMC satisfies a variety of challenging customer requirements with customized pressure sensors from STS or products manufactured by PMC based on STS core technology. The local engineering and manufacturing capabilities at PMC in the United States are a key success factor for serving this market with customized pressure and level sensing solutions.

"For many years, PMC and STS have developed a strong relationship and successfully served our demanding customers with tailored pressure sensing solutions", stated Sam Basler, CEO of STS." We are honored to welcome our valued PMC colleagues to the STS family. Their market and technology expertise, as well as their excellent corporate culture, are well respected both by our customers and ourselves. In the new company structure, we see tremendous opportunities for leveraging our know-how and combining the PMC and STS product offerings for global distribution. By developing PMC as part of the STS group we want to quickly and substantially increase our market share in multiple strategic applications."

The retiring owner and CEO of PMC, Rob Knowles, says "I couldn't be more delighted to pass the company over to STS. We already feature their pressure sensing technology in many of our products and focus on many of the same markets in North America and beyond. The product offering and know-how are very complimentary. Our recent success with North American satellite/rocket launching applications is extremely exciting and is parallel to similar applications STS has in other parts of the world. I believe the strong team at PMC will benefit considerably from this acquisition."





About STS Sensor Technik Sirnach AG

STS is an internationally recognized company specializing in the design and manufacture of high-performance sensors specifically for the measurement of pressure, temperature, and level. Its headquarters and main manufacturing facilities are in Sirnach, Switzerland. STS has been developing solutions for customer-specific applications since 1987. It manufactures both individual sensors and entire systems primarily in the field of pressure measurement. Its products are based on highly developed piezoresistive technology with significant market success in applications including oil & gas exploration and transmission, offshore & subsea, shipbuilding, surface & groundwater, environmental, and a wide range of test applications, particularly in the automotive and aerospace sectors.

For more information visit <u>www.stssensors.com</u>

About PMC Engineering LLC

Since 1963, PMC has been recognized as a leader in innovative technical solutions for the design of transmitters and transducers for the measurement of pressure, level, vacuum, and other measurands in niche applications. The company is located in Danbury, Connecticut, USA. PMC was the first manufacturer to offer a flush-mounted transmitter with a patented design to provide a rugged and reliable solution for the measurement of in-process pulp in the paper industry, wastewater, and other difficult to measure fluid pressures and levels.

Over the past ten years, PMC has continued to expand its customer base and technology with significant product developments. These include maintenance-free measurements in the water and waste industry, long-term measurement and control in oil & gas applications including subsea. Recently PMC has provided unique solutions in the automotive industry including high precision measurements for on-vehicle testing and the demanding environments of race cars and dragsters.

For more information visit <u>www.pmc1.com</u>